



Statia,
where
investment
opportunities
await you.

St. Eustatius Investment Flyer





Sint Eustatius

Country Status:

Special Overseas Municipality of The Kingdom of The Netherlands

Surface Area:

21 km²/ 11 Square miles

Population:

3800

Capital:

Oranjestad

Location:

St. Eustatius is located in the north-eastern Caribbean, 50 km south of St. Maarten and 300 km east of Puerto Rico.



Climate:

The Island has a tropical climate, generally dry and sunny, tempered by light, constant northeast trade winds. The average daytime temperature is 27 °C is equal to 81 °F. The average night temperature drops to 23 °C or about 74 °F. Rainfall occurs in showers of medium duration during the months of April, June and September. The island is located in the hurricane belt.

Economic Activities:

The most important economic activity is offered by Nustar Oil Terminals, an oil transshipment facility with a capacity of 13 million barrels (December 2011). In addition, the island has a modest tourism industry, mainly diving.

Political and administrative Status:

As of October 10, 2010, the island has direct ties with the Netherlands as a special municipality.

Why Invest in Statia?

Statia offers potential investors the following:

- competitive investment environment
- stable government and society
- no profit taxes
- practically no crime
- peace and tranquility
- multi-ethnic/multi-lingual community
- genuinely friendly people
- low density tourism development
- legally protected Marine Park with over forty dive sites
- historical city with well preserved buildings and monuments
- heritage attractions and breathtaking nature trails
- adequate airport and harbour facilities
- joint venture opportunities
- several innovative business opportunities
- close proximity to St. Maarten, Puerto Rico and St. Kitts, which offer connections to major gateways

Tourism is one of the main areas of focus for diversifying the economy and stimulating sustainable economic development. Top priority is being given to increasing tourist accommodations and the development of complimentary services and businesses, and to promoting Statia as a new and emerging tourism and investment destination.

Hotel Investment Opportunities

Lower Town - Located in the Southwest, it is the touristic center of the island. It's a three quarter miles (1,100 meters) strip on the coastal waterfront. The two main hotels and touristic activities (dive shop, restaurant, and harbor and souvenir shop) are on the strip in the Lower Town. There is still government owned land





available for the development of small to medium hotels and ancillary services as part of an integrated development.

Zeelandia Bay - Located in the Northeast of the island, adjacent to Venus Bay. It covers approximately 126 acres of land including extensive beachfront. The area has potential for hotel(s), restaurants and golfing. Zeelandia Beach provides a magnificent view over the Atlantic Ocean.

Venus Bay - Located in the Northeast of the island. The property is owned by the Government. It is situated in a valley, surrounded by the protected Signal Hill/Little Mountain (or Bergje) and Boven Mountain and the Bay (Atlantic Ocean). It's approximately 424 acres of land has possibilities for mix use development such as hotel(s), restaurants, spa and other amenities. The property provides spectacular view over neighboring St. Barts.

Ancillary Services Investment Opportunities

There is great potential for the development of complimentary ancillary services within an integrated development for Lower Town area and other areas on the island. Services that Statia desires to attract include café/bistro, restaurants, gift shops, convenience store, chandlery and provisioning services for yachts.

Passenger Ferry Investment Opportunities

Limitations in sealift for passenger and cargo into Statia have created great opportunities for the provision of alternative transportation to the island in the form of ferry services. The proximity of Statia to St. Kitts, St. Maarten, Saba and St. Barts offers high potential for the operation of a fast ferry service to these islands.



Investment Climate and Incentives:

Fiber Optic Cable

The Island of St. Eustatius is currently undergoing a change in network communication, whereby a fiber optic cable from St. Kitts to St. Eustatius and then on to Saba is being laid. This cable will eventually be completed in St. Maarten as a second option to avoid loss of connectivity. The objective of this project is to provide more reliable means of international communication and internet access to and from St. Eustatius. Government also hopes to reduce the current cost of access and stimulate additional economic spin off as a result of this initiative.

Airlift & Accessibility

The government is working closely with internationally known airlines such as BVI Airways, Cape Air, and Windward Island airways, to offer direct air services from St. Kitts to Statia (BVI Airways), from Puerto Rico to Statia (Cape Air), from St. Maarten to Statia (Windward Airways). Discussions are underway for establishing air connections between Statia and several islands in the region such as Bonaire, Tortola, & Dominica.

Lease Land Incentives

Government has earmarked and reserved several prime-locations for hotel and resort development and will offer government owned lease land in long-term lease at very attractive rates in order to stimulate hotel investment.

Investment Facilitation Process

Government is committed to actively attracting and facilitating investment through the provision of information in a timely manner to investors as well as through the offer of applicable investment incentives. For more information on investment opportunities in Statia please e-mail queries to: invest@statiagov.com

Investment Contact Details

Contact details for further information
about investing in Statia

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